

الصندوق  
الأهلي الكويتي

Al Ahli Kuwaiti Fund

# AL AHLI KUWAITI FUND

## Fact Sheet - March 2025

### Fund Objective

Achieve capital growth through investing in companies listed on the Kuwait Stock Exchange, by realizing investment returns above the market average within an acceptable level of investment risk.

**Fund type** Open-ended

**Asset Class** Equity

**Investment Universe** Kuwait

**Launch Date** February 2003

**Risk Categorization** High

**Currency** KWD

**Minimum Initial Subscription** 1,000 Units

**Subscription/Redemption** Monthly

**Benchmark** S&P Kuwait Domestic Liquid Capped Select Index

**Performance Fee** 15% of Benchmark Outperformance

**Management Fee** 1.00%

**Fund Manager** ABK Capital

**Custodian/Investment Controller** Kuwait Clearing Company

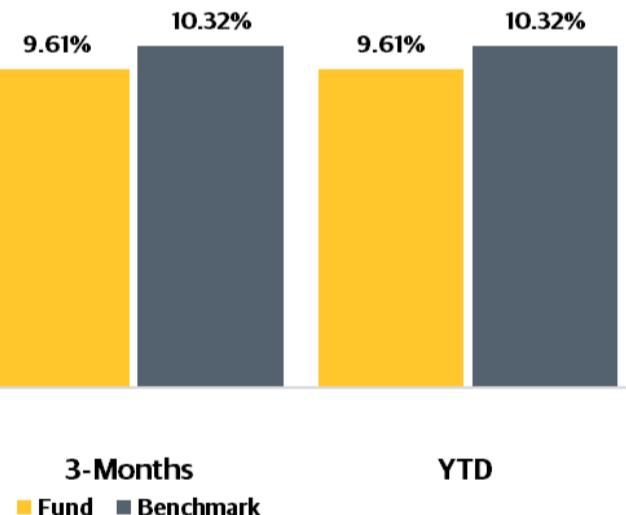
**Auditor** Deloitte & Touche Al Wazzan & Co  
Bader A. Al-Wazzan

**Executive Committee**  
Rajesh George  
Wajih Al-Boustany  
Talal Al-Othman  
Khaled Al-Duaij



\*Annualized

### Fund vs Benchmark



### Investment Risks

Some of the risks the Fund is exposed to:

- Capital Risk – Investment value and income generated may vary from the initial investment amount.
- Market Risk – Due to market volatility.
- Political Risk and Sovereign Risk

For more information on investment risks and features refer to the Fund's Articles of Association following the link [here](#).

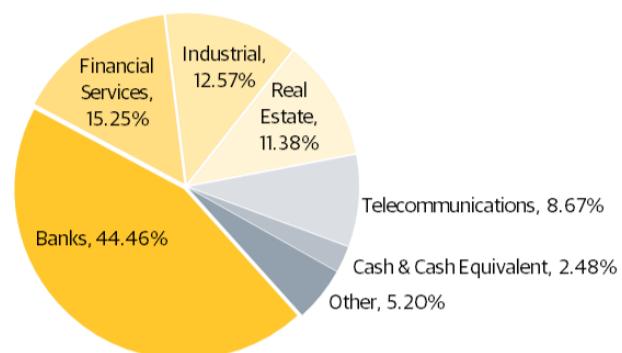
### Market Commentary

In March 2025, Kuwaiti benchmarks experienced a decline across most sectors, with the Main 50 Index posting the most significant drop at 4.2%, largely due to poor performance among its constituent stocks. The Premier Market Index and the All-Share Market Index saw marginal declines of 0.2% and 0.3%, respectively, while the Main Market Index fell by 0.9%. Despite the monthly setbacks, the first quarter of 2025 showcased a more positive trend for Premier market stocks, which gained 10.7%. In contrast, the Main Market and Main 50 Index reported smaller gains of 5.2% and 4.0%, respectively. Overall, the broader All-Share Index recorded a notable gain of 9.7% in the first quarter of 2025, marking it as the highest performer in the GCC and one of the top performers globally.

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**NAV | KWD 0.8966376**

### Sector Allocation



### Top 5 Holdings

### Weight

	Top 5 Holdings	Weight	Fund Performance Analysis	
NBK		10.32%	Best Month Performance	17.5%
KFH		10.25%	Worst Month Performance	-22.43%
BOUBYAN		7.63%	Number of Up Months	114
Zain		7.22%	Number of Down Months	114
GBK		6.79%	Average Monthly Gain	0.78%

### Monthly Performance

OCT '24	NOV '24	DEC '24	JAN '25	FEB '25	MAR '25
1.12%	0.82%	0.45%	5.29%	4.74%	-0.61%
APR '24	MAY '24	JUN '24	JUL '24	AUG '24	SEP '24
-0.48%	-1.44%	-1.13%	4.51%	-0.02%	-1.75%

### Historical Performance (Last 5 Years)

2020	2021	2022	2023	2024
-12.01%	+27.01%	+3.62%	-7.53%	+9.11%

*Historical performance returns are inclusive of dividends/bonus distributed*

### Profits Distributed

2003 Cash	2004 Cash	2005 Cash	2005 Units	2006 Cash	2007 Cash	2009 Cash	2010 Cash
KD 0.190	KD 0.070	KD 0.105	15.60%	KD 0.120	KD 0.160	KD 0.060	KD 0.080
2012 Cash	2017 Cash	2018 Cash	2019 Units	2021 Units	2022 Units	2023 Units	Since Inception Cash
KD 0.050	KD 0.054	KD 0.054	8.00%	10.00%	4.00%	4.00%	KD 0.943